Indira Gandhi University Meerpur-Rewari



इंदिरा गाँधी विश्वविद्यालय मीरपुर-रेवाड़ी

Income Tax Calculation Form for the Financial year

| EME | PNO:F. NAME:F. NAME: | | |
|-----|---|------------|--------------|
| | IDENTIAL ADDRESS: | | |
| | N/RENTED/UNIV. ACCO. RENT: Rs(YLY) PAN: SE | | |
| | E OF BIRTH: ASSESSMENT YEAR: ECR/PAGE MOI | | |
| | TUS: INDIVIDUAL/MARRIED EMAIL-ID @ | | _ |
| 1. | A) i) Salary ii) Pension iii) House Rent Allowance Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children) Less:- Standard Deduction for salaried and Pension of Rs. 50,000/- PERQUISITES:- i) 10% of the cost of Articles as provided by the University. ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University iii) Other Perquisites | | - |
| | Note: Copy of the Salary Statement should be attached as proof. B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:- a) Actual House Rent received b) Rent paid in excess of 1/10 th of the Salary (B.P.+D.A.). c) 40% of the Salary Least of the above is exempted) C) Gross Salary (A-B) (INCOME CHARGEABLE UNDER THE HEAD "SALARY") | | |
| 2. | Annual Value/Higher of Actual Rent Received Less Taxes actually paid to local authority Annual Value of property Less: Deduction claimed u/s 24 Interest paid on borrowed capital (-) (Interest paid on borrowed capital is allowed up to max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 01.04.1999) Photocopy of completion/occupied certificate from competent authority be attached.) INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY" | | |
| 3. | Income from other Sources: i) Remuneration Income a) From University b) Other Remuneration ii) Bank Interest from Saving A/c iii) Other Interest on FDR etc. iv) Other income (It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year) (INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES") | | |
| 4. | Gross Total Income (1+2+3) | C/F Amount | |
| | | 1 | |

| Document Saving u/s 80 CCG (50% of investment in RGESS, Max. up to Rs. 25,000/- and subject to G.T.I. <rs. 10="" 20,80="" d<="" lac="" th="" =""><th></th><th>on u/s Ch. VI</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></rs.> | | on u/s Ch. VI | | | | | | | |
|--|---|---|---|------------------------------------|-------------|----------------|------------|--------------|--|
| ii) A.P.F. iii) L.I.C. iv) P.P.F. v) Repayment of HBI. vi) New Purchase of NSC's vii) Accrued Interest on Old NSC's iii) MEP/UTI ix) Tuition Fee (For two children) x) 80 CCC xii) Others xiii) Others | | ıg u/s 80 c | | | | | | | |
| iii) L.I.C. iv) P.P.F. y) Repayment of HBI. vi) New Purchase of NSC's vii) Accrued Interest on Old NSC's viii) MEP/ITI ix) Tuition Fee (For two children) x) 80 CCC xi) PLI xii) Others Total (it o xii) limited to Rs. 1,50,000/- b) Saving u8 80 CCG (50% of investment in RGESS, Max. up to Rs. 25,000/- and subject to G.T.I. <rs. 10="" 80="" c)="" ce<="" d="" lac)="" of="" th=""><th>1</th><th>i) P.F.</th><th></th><th>:</th><th></th><th></th><th></th><th></th><th></th></rs.> | 1 | i) P.F. | | : | | | | | |
| iv) P.P.F. v) Repayment of HBL vi) New Purchase of NSC's | ii | i) A.P.F. | | : | | | | | |
| V) Repayment of HBL | ii | i) L.I.C. | | : | | | | | |
| Vi) New Purchase of NSC's Vii) Accrued Interest on Old NSC's Viii) A | iv |) P.P.F. | | : | | | | | |
| Vi) New Purchase of NSC's Vii) Accrued Interest on Old NSC's Viii) A | | , | HBL | : | | | | | |
| vii) Accrued Interest on Old NSC's : | | | | : | | | | | |
| III) MEP/UTI | | | | | | | | | |
| ix) Tuition Fee (For two children): | | <i>'</i> | , on ora 1150 s | | | | | | |
| X 80 CCC Xi PLI Xii Others Others | | · | or two children) | | | | | | |
| Xi) Others | | , | i two cimarcii) | | | | | | |
| Total (i to xii) limited to Rs. 1,50,000/- : | | | | | | | | | |
| Total (i to xii) limited to Rs. 1,50,000/- | | , | | | | | | | |
| b) Saving u/s 80 CCG (50% of investment in RGESS, Max. up to Rs. 25,000/- and subject to G.T.I. <rs. 10="" 80="" c)="" d<="" lac)="" th=""><th></th><th><i>'</i></th><th>s 1.50.000/-</th><th></th><th></th><th></th><th></th><th></th><th></th></rs.> | | <i>'</i> | s 1.50.000/- | | | | | | |
| subject to G.T.I. <rs. (c)="" 10="" 80="" d<="" lac)="" th=""><th></th><th></th><th></th><th></th><th></th><th>to Rs 25 000/</th><th>and</th><th></th><th></th></rs.> | | | | | | to Rs 25 000/ | and | | |
| Color Solution Color Solution Color Solution Color Solution Color | | - | | iii iii KUES | o, max. up | 10 KS. 45,000/ | and | | |
| So U | • | | | 7 60 E | | | | | |
| Total of a to i : | | | | | | | | | |
| Total of a to i : Taxable Income (4-5) | | | | | | r) | | | |
| Tax | | | | | | | | | |
| Sr. Slab Rates Bifurcation % of Income Tax Tax | Calcula | ation of Income Ta | ax | | nal Rate of | | | | |
| No. of Income Tax Tax Tax | Basic I | Exemption | | Rs. 2, | ,50,000 | Rs.3,00,000 | | | |
| Exemption 2.5 lacs 2. Above Basic Exemption to Rs. 5 lacs 3. Above Rs. 5 Lacs to Rs. 10 Lacs 4. Above Rs. 10 Lacs Total Income Taxable Payable Add: - 3% (Education Cess + Higher Edu. Cess): Tax Deducted at Source a) Already deducted b) To be deducted Exemption 2.5 lacs 5% 20% 10% 10% 10% 10% 10% 10% 10 | | Slab Rates | | | | | | | |
| Exemption to Rs. 5 lacs | 1. | Exemption 2.5 | | 0% | | | | | |
| Lacs to Rs. 10 Lacs 4. Above Rs. 10 Lacs Total Income Taxable Payable Add:- 3% (Education Cess + Higher Edu. Cess): Tax Deducted at Source b) To be deducted b) To be deducted Signature of Employee | | | | 5% | | | | | |
| Income Taxable Payable Add:- 3% (Education Cess + Higher Edu. Cess): Tax Deducted at Source b) To be deducted : Rewari Signature of Employee | 2. | | | | | | 1 1 1 | | |
| Income Taxable Payable Add:- 3% (Education Cess + Higher Edu. Cess): Tax Deducted at Source b) To be deducted : Rewari Signature of Employee | | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 | | 20% | | | | | |
| Add:- 3% (Education Cess + Higher Edu. Cess) : | 3. | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs | | | | | | | |
| Add:- 3% (Education Cess + Higher Edu. Cess) : | 3. | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs | | | | | | | |
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| Tax Deducted at Source a) Already deducted | 3. | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total | | | | | | | |
| b) To be deducted | 3. 4. Income 7. | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable | + Higher Edu | 30% | | | | | |
| : Rewari Signature of Employee | 3. 4. Income 7 Add:- 39 | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess | | 30% : Cess) : | | | | | |
| Signature of Employee | 3. 4. Income 7 Add:- 39 | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess | a) Already of | 30% : Cess) : deducted | | | | | |
| Signature of Employee | 3. 4. Income 7 Add:- 39 Tax Ded | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess lucted at Source | a) Already of | 30% : Cess) : deducted | | | | | |
| | 3. 4. Income 7 Add:- 39 Tax Ded | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess lucted at Source | a) Already of | 30% : Cess) : deducted | | | | | |
| i lax Calculation Form along with photocopies of all relevant documents and one copy of Salary Statement | 3. 4. Income 7 Add:- 39 Tax Ded | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess lucted at Source | a) Already of | 30% : Cess) : deducted | | Cian | ature of E | mnloves | |
| signed may be returned to Accounts Branch up to otherwise the Salary for the month of Jan. | 3. 4. Income 7 Add:- 39 Tax Ded Rewari | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess lucted at Source | a) Already (b) To be dec | : Cess) : leducted lucted | | Ū | | | |
| will be released after deducting Income Tax, assuming other savings as NIL and to be calculated as per | 3. 4. Income 7 Add:- 39 Tax Ded Rewari | Rs. 5 lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Taxable Payable (Education Cess lucted at Source | a) Already or b) To be decongregation and the congregation and the congregation are shown as a second congregation and the congregation are shown as a second congregation as a second congregation are shown as a second congregation are shown as a second con | : Cess) : deducted ducted | relevant do | cuments and | one copy | of Salary St | |